MEETING OF THE PROPERTY COMMITTEE
PAWLEYS PLANTATION – WAVERLY ROOM
70 TANGLEWOOD DRIVE, PAWLEYS ISLAND, SOUTH CAROLINA
FRIDAY, OCTOBER 21, 2011 – 11:00 A.M.

Committee Members Present: Chairman W. Leighton Lord, III, Peggy H. Pinnell, David A. Springs, and Board Chairman O. L. Thompson, III, ex officio

Other Director(s) Present: Kristofer Clark, William A. Finn, J. Calhoun Land, IV, James R. Sanders, Jr., David F. Singleton, Cecil E. Viverette, and Barry D. Wynn

Staff Members Present: Lonnie N. Carter, President and Chief Executive Officer; Bill McCall, Jr., Executive Vice President and Chief Operating Officer; Elaine G. Peterson, Executive Vice President and Chief Financial Officer; R. M. Singletary, Executive Vice President, Corporate Services; James E. Brogdon, Executive Vice President & General Counsel; Terry L. Blackwell, Senior Vice President, Power Delivery; L. Phil Pierce, Senior Vice President, Generation; Marc R. Tye, Vice President, Conservation & Renewable Energy; Michael C. Brown, Vice President, Wholesale and Industrial Services; Wm. Glen Brown, Jr., Vice President, Human Resource Management; Thomas L. Kierspe, Vice President, Property & Environmental Management; Richard S. Kizer, Vice President, Government & Community Relations; Laura G. Varn, Vice President, Corporate Communications & Media Relations; Pamela J. Williams, Vice President, Administration and Corporate Secretary; and Pamela M. Gaskins, Assistant Corporate Secretary

Also in attendance were Art Fusco of Central Electric Power Cooperative; James P. Howle, of Horry Electric Cooperative; and Attorney Robert R. Smith, II, representing Nucor.

Chairman Thompson appointed Director W. Leighton Lord, III as Chairman of the Property Committee.

An agenda, including the time, date and location of the meeting, was posted on Santee Cooper's website on Tuesday, October 18, 2011.

Chairman Lord presided, and Ms. Gaskins kept the minutes.

Upon motion by Director Pinnell, seconded by Director Springs, the Committee voted unanimously to waive reading of the minutes of the August 22, 2011, meeting of the Property Committee and adopted the minutes as submitted.

Mr. Kierspe reported that the Town of Moncks Corner is developing a new regional recreation complex on the 50 acre site of the former Umphlett Lumber Company. It is located in the center of town between the corner of Main Street and Highway 52. Santee Cooper owns a 0.16 acre parcel of property that was utilized to serve Umphlett Lumber. The parcel is within the boundaries of the new complex and has been deemed unnecessary for Santee Cooper development or operations. The Town of Moncks Corner has requested a donation of the property for the location of a maintenance facility.

Following discussion and upon motion by Director Springs, seconded by Director Pinnell, the Committee unanimously voted to refer the attached resolution entitled "Donation of 0.16 Acre Tract to the Town of Moncks Corner" (Exhibit PC 10-1-11) to the full Board for approval.

There being no further business and upon motion made and seconded, the meeting was adjourned.

Respectfully submitted,

Pamela M. Gaskins
Assistant Corporate Secretary

APPROVED:

W. Leighton Lord, III
Chairman