MEETING OF THE EXECUTIVE-CORPORATE PLANNING COMMITTEE
WAMPEE CONFERENCE CENTER
PINOPOLIS, SOUTH CAROLINA
MONDAY, MARCH 25, 2013 – 10:00 A.M.

Committee Members Present: Chairman O. L. Thompson, III, Directors William A. Finn, J. Calhoun Land, IV, Cecil E. Viverette and Barry D. Wynn

Other Directors Present: Kristofer Clark, W. Leighton Lord, III, Peggy H. Pinnell, James R. Sanders, Jr. (via telephone), David F. Singleton, and David A. Springs

Staff Members Present: Lonnie N. Carter, President and Chief Executive Officer; Elaine G. Peterson, Executive Vice President and Chief Financial Officer; R. M. Singletary, Executive Vice President, Corporate Services; James E. Brogdon, Executive Vice President & General Counsel; Terry L. Blackwell, Senior Vice President, Power Delivery; L. Phil Pierce, Senior Vice President, Generation; Marc R. Tye, Senior Vice President, Customer Service; Jeffrey D. Armfield, Vice President, Fuels Strategy & Supply; Robert B. Fleming, Manager, Transmission Operations; Wm. Glen Brown, Jr., Vice President, Human Resource Management; Richard S. Kizer, Vice President, Government & Community Relations; Laura G. Varn, Vice President, Corporate Communications & Media Relations; Elizabeth H. Warner, Vice President Legal Services & Corporate Secretary; Michael R. Crosby, Vice President, Nuclear Operations & Construction; Mollie R. Gore, Director, Public Relations; Karen B. Baskerville, Supervisor, Application Support; Jesse W. Cannon, General Engineer; Pamela M. Gaskins, Assistant Corporate Secretary; and Sandra R. Starks, Executive Associate

Also in attendance were Ronald J. Calcaterra of Central Electric Power Cooperative; James P. Howle of Horry Electric Power Cooperative; and Robert R. Smith, II, Attorney representing Nucor.

An agenda, including the time, date and location of the meeting, was posted on Santee Cooper's website on March 25, 2013.

Chairman Thompson presided, and Ms. Starks kept the minutes.

Upon motion by Director Wynn, seconded by Director Land, the Committee unanimously voted to waive reading of the minutes of the February 25, 2013, meeting of the Executive-Corporate Planning Committee and adopted the minutes as submitted.

Mr. Crosby provided a presentation about the on-going construction of the V. C. Summer Nuclear Station Units 2 and 3 (Exhibit ECP 3-1-13). The Board requested that Mr. Crosby provide a presentation on the critical path and scheduling progress of cash flows of the construction of the V. C. Summer Nuclear Station Units 2 and 3 at a future board meeting.

Mr. Carter withdrew the request for consideration of the resolution for the Town of Moncks Corner Regional Recreation Complex.

Mr. Kizer gave a legislative update (Exhibit ECP 3-2-13). He reported on certain federal and state legislative issues of interest to the utility industry, including:

Federal:

- Tax-Exempt Financing
- Continuing Resolution for Appropriation Bills
- No Budget, No Pay Act
- Carbon Pricing Legislation (Draft)

State:

- 2013/2014 State Appropriation Budget Bill
- H.3412 Infrastructure Funding

Chairman Thompson requested an Executive Session for the Committee to discuss contract negotiations with regard to new nuclear generation, wholesale power contracts and to discuss regulatory matters subject to the attorney-client privilege. Upon motion by Director Finn, seconded by Director Land, the Committee voted unanimously to enter Executive Session for the purposes stated with the Board, Mr. Carter, Ms. Peterson, Mr. Singletary, Mr. Brogdon, Mr. Blackwell, Mr. Pierce, Mr. Tye, Mr. Armfield, Mr. Fleming and Mr. Crosby in attendance.

The Committee returned to Regular Session. Chairman Thompson noted that no action was taken in Executive Session.

There being no further business and upon motion made and seconded, the meeting was adjourned.

Respectfully submitted,

Sandra R. Starks
Executive Associate

Approved:

O. L. Thompson, III
Chairman